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SKAMPI FEE

A LANDLORDS GUIDE TO CALCULATING FEES

Many Estate Agents have various fee structures which can be rather confusing. SKAMPI have taken the time to breakdown how each charge is calculated and applied to a landlord. This is a guide intended as a general overview to show how we charge our fees to landlords.

SKAMPI charge landlords a LET Fee upfront in advance at the beginning of each tenancy and at every renewal. Below you will find a breakdown of how our LET Fee is calculated:

LET FEE: Our Let Fee (%) is payable annually in advance and upon each renewal for each tenancy.

Example:

- Let Fee 8.4% inc VAT
- Rental £500 per week

$£500pw \times 52 \text{ weeks in a year} \div 12 \text{ months in a year} = £2166.66pcm$

$£2166.66pcm \times 12 \text{ months in a year} \times 8.4\% = £2183.99$

Let Fee of £2183.99 is payable upfront and in advance for the term of each tenancy.

MANAGEMENT FEE: Our Management Fee (%) is payable upfront on a monthly basis throughout the term of the tenancy and during each renewal.

Example:

- Management Fee 4.8% inc VAT
- Rental £500 per week

$£500pw \times 52 \text{ weeks} \div 12 \text{ months} = £2166.66pcm$

$£2166.66 \times 4.8\% = £103.99$

Management Fee of £103.99 is payable upfront on a monthly basis for the term of each tenancy.

IF YOU HAVE ANY QUESTIONS ON ANY OF THE ABOVE, PLEASE ASK A MEMBER OF STAFF TO ASSIST YOU.



National Approved Letting Scheme - membership number A3033

Tenancy Deposit Scheme - membership number G08071

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