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## **SKAMPI FEE**

### **A LANDLORDS GUIDE TO CALCULATING FEES**

Many Estate Agents have various fee structures which can be rather confusing. SKAMPI have taken the time to breakdown how each charge is calculated and applied to a landlord. This is a guide intended as a general overview to show how we charge our fees to landlords.

SKAMPI charge landlords a LET Fee upfront in advance at the beginning of each tenancy and at every renewal. Below you will find a breakdown of how our LET Fee is calculated:

**LET FEE:** Our Let Fee (%) is payable annually in advance and upon each renewal for each tenancy.

**Example:**

- Let Fee 8.4% inc VAT
- Rental £500 per week

$£500\text{pw} \times 52 \text{ weeks in a year} \div 12 \text{ months in a year} = £2166.66\text{pcm}$

$£2166.66\text{pcm} \times 12 \text{ months in a year} \times 8.4\% = \text{£2183.99}$

Let Fee of £2183.99 is payable upfront and in advance for the term of each tenancy.

**MANAGEMENT FEE:** Our Management Fee (%) is payable upfront on a monthly basis throughout the term of the tenancy and during each renewal.

**Example:**

- Management Fee 4.8% inc VAT
- Rental £500 per week

$£500\text{pw} \times 52 \text{ weeks} \div 12 \text{ months} = £2166.66\text{pcm}$

$£2166.66 \times 4.8\% = \text{£103.99}$

Management Fee of £103.99 is payable upfront on a monthly basis for the term of each tenancy.

**IF YOU HAVE ANY QUESTIONS ON ANY OF THE ABOVE, PLEASE ASK A MEMBER OF STAFF TO ASSIST YOU.**



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